

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2021

(Rs. In Lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	1283.98	993.28	1397.80	3693.30	5561.43
II	Other Income	8.68	0.11	8.55	9.26	9.26
III	Total Revenue (I + II)	1292.66	993.39	1406.35	3702.56	5570.69
IV	Expenses:					
	(a) Cost of Material Consumed	502.92	374.93	674.50	1581.21	2455.26
	(b) Purchase of Stock-in-Trade	-	-	8.22	-	37.02
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	237.42	(220.63)	154.26	(544.79)	(63.32)
	(d) Employee Benefits Expenses	252.97	282.08	299.34	997.98	1067.37
	(e) Finance Cost	65.75	65.82	133.21	201.68	218.32
	(f) Depreciation and Amortisation Expenses	36.96	35.97	103.75	155.08	155.39
	(g) Other Expenses	180.76	392.20	7.08	1158.41	1465.15
	Total Expenses (IV)	1276.77	930.37	1380.36	3549.57	5355.19
V	Profit / (Loss) before Exceptional items and Tax (III - IV)	15.88	63.02	25.99	152.99	215.50
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) Before Tax (V - VI)	15.88	63.02	25.99	152.99	215.50
VIII	Tax Expense:					
	(1) Current Tax	19.49	20.80	23.88	54.00	71.58
	(2) Deferred tax	-	-	-	2.81	14.33
	Total Tax Expenses	19.49	20.80	23.88	56.81	85.91
IX	Profit / (Loss) for the period from Continuing Operations (VII - VIII)	(3.61)	42.22	2.11	96.18	129.59
X	Profit / (Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax expenses of Discontinued Operations	-	-	-	-	-
XII	Profit / (Loss) From Discontinuing Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(3.61)	42.22	2.11	96.18	129.59
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (comprising Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	(3.61)	42.22	2.11	96.18	129.59
XIV	Details of Equity share capital					
	Paid up Equity capital (Face Value of Rs. 10/- each)	364.83	364.83	364.83	364.83	364.83
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XVI	Earnings Per Equity Share (for Continuing operation):					
	(a) Basic	(0.10)	1.16	0.06	2.64	3.55
	(b) Diluted	(0.10)	1.16	0.06	2.64	3.55
XVII	Earnings Per equity share (for Discontinued operation):					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earnings Per Equity Share (for Discontinued & Continuing operation)					
	(a) Basic	(0.10)	1.16	0.06	2.64	3.55
	(b) Diluted	(0.10)	1.16	0.06	2.64	3.55



Statement of Assets and Liabilities

Rs. In Lakhs

	Particulars	As at March 31, 2021	As at March 31, 2020
I	ASSETS		
1)	Non-current assets		
	a) Property, Plant and Equipment	896.61	1043.15
	b) Capital work-in-progress	-	22.23
	c) Other intangible assets	0.70	0.98
	d) Financial assets	-	-
	(i) Loans	-	-
	(ii) Other financial assets	30.76	30.90
	e) Deferred tax assets (net)	-	-
	f) Income-tax assets (net)	1.27	17.78
	g) Other non-current assets	14.09	-
	Total Non-current assets (1)	943.43	1115.02
2)	Current assets		
	a) Inventories	3623.21	3219.84
	b) Financial assets		
	(i) Trade receivables	2240.12	2335.31
	(ii) Cash and cash equivalents	53.86	72.29
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Other current financial assets	0.69	0.93
	c) Other current assets	143.19	138.25
	Total Current assets (2)	6061.07	5766.62
	TOTAL ASSETS (I = 1 + 2)	7004.50	6881.63
II	EQUITY & LIABILITIES		
1)	Equity		
	a) Equity Share capital	542.43	542.43
	b) Other Equity	2414.68	2318.49
	Total Equity (1)	2957.11	2860.92
2)	Liabilities		
	Non-current liabilities		
	a) Financial Liabilities		
	(i) Other financial liabilities	880.09	957.31
	b) Long-term provisions	-	(19.56)
	c) Deferred tax liabilities (net)	17.14	14.33
	Total Non-current liabilities	897.23	952.09
	Current liabilities		
	a) Financial Liabilities		
	(i) Trade payables	1057.54	1251.23
	(ii) Other current financial liabilities	2048.24	1821.58
	b) Other current liabilities	44.38	(4.20)
	c) Short-term provisions	-	-
	Total Current liabilities	3150.16	3068.62
	Total Liabilities (2)	4047.39	4020.70
	TOTAL EQUITY AND LIABILITIES (II = 1 + 2)	7004.50	6881.63



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Cash Flow Statement for the Quarter and Year ended March 31, 2021

Rs. In Lakhs

Particulars	As at March 31, 2021	As at March 31, 2020
A. Cash flow from operating activities		
Net Profit before tax	152.99	215.50
Adjustments for:		
Depreciation and amortisation expense	155.08	155.39
Interest income	(0.59)	(1.67)
Reclassification on account of adoption of Ind AS 116	-	(39.57)
Profit on redemption of mutual funds (net)	-	-
Exchange gain	(8.67)	6.63
Provision for Leave encashment	-	-
Provision for Gratuity	14.09	19.56
Sundry balances written back/written-off	-	-
Operating profit before working capital changes	312.90	355.84
Adjustments for:		
Decrease / (Increase) in inventories	(403.37)	(237.71)
Decrease / (Increase) in trade receivable	95.19	(264.83)
Decrease / (Increase) in financials and non-financial assets	22.34	(21.74)
Decrease / (Increase) in other assets and receivables	22.46	(5.86)
(Decrease) / Increase in trade and other payables	2.44	468.07
Cash generated from operations	51.96	293.77
Income tax refund / (paid)	(56.81)	(85.91)
Net cash (used in) / generated from operating activities	(4.83)	207.86
B. Cash flow from investing activities		
Acquisition of fixed assets and capital work in progress	(83.84)	(107.93)
Proceeds from sale of investments	-	1.64
Interest income on fixed deposits and other advances	(4.83)	(24.53)
Net cash (used in) / generated from investing activities	(88.67)	(130.81)
C. Cash flow from financing activities		
Proceeds from issuance of Debentures	-	-
Proceeds from Short term borrowings	75.08	(37.38)
Net cash (used in) / generated from financing activities	75.08	(37.38)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(18.43)	39.67
Cash and cash equivalents as at the beginning of year	72.29	32.62
Cash and cash equivalents at the end of year	53.86	72.29
Components of cash and cash equivalents (Also, refer note 10)		
Cash in hand	1.90	2.27
Balance with scheduled banks in current accounts	51.96	70.02
Total	53.86	72.29



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Notes:

- 1) The above Financial Results were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on June 28, 2021.
- 2) The Company has one reportable business segment "Medical Devices".
- 3) In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out audit of the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2021.
- 4) Impact of COVID-19 Pandemic

The COVID-19 outbreak has spread rapidly during the last financial year. Governments across the globe, including in India, have undertaken various measures to contain the spread of this virus including restrictions on travel, social distancing, and other emergency measures. These measures have had a direct impact on our business and have affected the supply chains and production of our medical devices. Lower economic activity has also resulted in the suppressed demand for our medical devices. Our Company experienced delays in delivery of supplies to hospitals and nursing homes due to restrictions on courier services. In view of the lockdown and curfew announced across many states in India, the Company has undertaken and strengthened various measures to ensure the safety and well-being of its employees and has focused on continued delivery of devices across the country, by ensuring that its key functions i.e. procurement, manufacturing, supply chain, marketing, sales and support functions continue to operate smoothly. Management has considered its liquidity position as at March 31, 2021 and over the next twelve months from the date of approval of these financial statements, and has concluded that the Company may face liquidity in the course of business.

The management has carried out a physical verification of inventories at all locations to obtain comfort over the existence and condition of inventories as at March 31, 2021. Due to the current COVID-19 pandemic situation, the Company has implemented strict safety measures at the manufacturing plant, to ensure there is minimal risk of contamination and one such measure relates to vaccination of the employees and restriction of entry inside the manufacturing facility only to those employees who are related with the manufacturing activity. As explained above, management has considered all possible impacts of known events arising from COVID-19 pandemic in the preparation of these financial statements and therefore, believes that the current pandemic is likely to have a material impact on the operations and financial position of the Company. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions.

- 5) The figures for the Quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the respective financial year which were subjected to review by the Statutory Auditors.
- 6) Previous figures have been regrouped / reclassified, wherever necessary, to confirm with the current period's presentation for the purpose of comparability.
- 7) The audited financial results for the Quarter and Year ended March 31, 2021 are available on the website of BSE Limited at www.bseindia.com and on Company's website at www.centenialindia.com.

for and on behalf of the Board of Directors of
for CENTENIAL SURGICAL SUTURE LTD.



Place : Mumbai, Maharashtra
Date : June 28, 2021

Vijay MAJREKAR
Managing Director & Chief Executive Officer
DIN : 00804808